



Northern Madison Sanitation District

Financial Disclosure Report 2016

SPGE INFORMATION		
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CITY Richmond	STATE KY	ZIP CODE 40476
DO YOU HAVE A DULY ADOPTED BUDGET IN PLACE? Yes	IF NO, EXPLANATION: N/A	

FINANCIAL INFORMATION

<i>Description</i>	<i>Current Year Estimates</i>	<i>Amendments / Transfers</i>	<i>Year End Actuals</i>
Utility Operating Income			
Operation Revenues	\$1,370,404.00	\$1,354,304.00	\$1,354,304.00
Operation and Maintenance	\$769,885.00	\$760,744.00	\$760,744.00
Depreciation Expense	\$322,595.00	\$603,816.00	\$603,816.00
Amortization Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$0.00	\$0.00	\$0.00
Net Utility Operating Expenses	\$1,092,480.00	\$1,364,560.00	\$1,364,560.00
TOTALS	\$277,924.00	\$(10,256.00)	\$(10,256.00)

Other Income			
Net Results / Merchandising,	\$0.00	\$0.00	\$0.00
Interest and Dividend Income	\$0.00	\$0.00	\$0.00
Income from Utility Plant Leased	\$0.00	\$0.00	\$0.00
Gains (Losses) form Disposition	\$0.00	\$0.00	\$0.00
Borrowed Money	\$1,042,444.00	\$758,002.00	\$758,002.00
Allowance for Funds Used During	\$0.00	\$0.00	\$0.00
Nonutility Income	\$0.00	\$0.00	\$0.00
TOTALS	\$1,042,444.00	\$758,002.00	\$758,002.00

Other Deductions			
Miscellaneous Nonutility Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$0.00	\$0.00	\$0.00
Interest Expense	\$84,962.00	\$85,548.00	\$85,548.00

FINANCIAL INFORMATION

<i>Description</i>	<i>Current Year Estimates</i>	<i>Amendments / Transfers</i>	<i>Year End Actuals</i>
Capital Expenditures	\$677,730.00	\$725,719.00	\$725,719.00
Principal Loan Payments	\$435,170.00	\$412,892.00	\$412,892.00
TOTALS	\$1,197,862.00	\$1,224,159.00	\$1,224,159.00

Contributions and Extraordinary Items

Income Before Contributions and	\$122,506.00	\$(476,413.00)	\$(476,413.00)
Carryover from Prior Fiscal Year	\$300,000.00	\$493,734.00	\$493,734.00
Proceeds from Capital	\$0.00	\$0.00	\$0.00
Add in Depreciation /	\$322,595.00	\$603,816.00	\$603,816.00
Net Extraordinary Items	\$0.00	\$0.00	\$0.00
CHANGE IN NET ASSETS	\$745,101.00	\$621,137.00	\$621,137.00
(Ending Cash Balance)			

**** Year End Actual Figures are the actual figures reported at the end of the fiscal year and are un-audited ****